

WEST VIRGINIA LEGISLATURE
FIRST REGULAR SESSION, 2011



ENROLLED

**COMMITTEE SUBSTITUTE
FOR
House Bill No. 3145**

(By Delegates Pethtel, Ennis, White and T. Campbell)



Passed March 10, 2011

In Effect Ninety Days From Passage

E N R O L L E D

COMMITTEE SUBSTITUTE

FOR

H. B. 3145

(BY DELEGATES PETHTEL, ENNIS, WHITE AND T. CAMPBELL)

[Passed March 10, 2011; in effect ninety days from passage.]

A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section, designated §5-10-22k; and to amend said code by adding thereto a new section, designated §18-7A-26v, all relating to the Public Employees Retirement System and the State Teachers Retirement System; and providing for a one-time bonus payment for certain annuitants.

Be it enacted by the Legislature of West Virginia:

That the Code of West Virginia, 1931, as amended, be amended by adding thereto a new section, designated §5-10-22k; and that said code be amended by adding thereto a new section, designated §18-7A-26v, all to read as follows:

**CHAPTER 5. GENERAL POWERS AND AUTHORITY OF
THE GOVERNOR, SECRETARY OF STATE AND
ATTORNEY GENERAL; BOARD OF PUBLIC WORKS;
MISCELLANEOUS AGENCIES, COMMISSIONS,
OFFICES, PROGRAMS, ETC.**

**ARTICLE 10. WEST VIRGINIA PUBLIC EMPLOYEES
RETIREMENT ACT.**

**§5-10-22k. One-time bonus payment for certain annuitants
effective July 1, 2011.**

1 (a) As an additional bonus payment to other retirement
2 allowances provided, a one-time bonus payment to retirement
3 benefits shall be paid to retirants of the system as provided in
4 subsection (b) of this section. The one-time bonus payment
5 shall equal \$1,200 and shall be paid on July 27, 2011.

6 (b) The one-time bonus payment provided by this section
7 applies to any retirant with at least twenty years of credited
8 service who currently receives an annual retirement annuity
9 of not more than \$7,200. This bonus payment is subject to
10 any applicable limitations under section 415 of the Internal
11 Revenue Code of 1986, as amended.

12 (c) The one-time bonus payment provided by this section
13 shall be payable pro rata to any beneficiaries of a qualifying
14 retirant who currently receive an annuity or other benefit
15 payable by the system.

CHAPTER 18. EDUCATION.

ARTICLE 7A. STATE TEACHERS RETIREMENT SYSTEM.

**§18-7A-26v. One-time bonus payment for certain annuitants
effective July 1, 2011.**

1 (a) As an additional bonus payment to other retirement
2 allowances provided, a one-time bonus payment to retirement
3 benefits shall be paid to retirants of the retirement system as
4 provided in subsection (b) of this section. The one-time
5 bonus payment shall equal \$1,200 and shall be paid on July
6 27, 2011.

7 (b) The one-time bonus payment provided in this section
8 applies to any retirant with at least twenty years of service as
9 a contributing member who currently receives an annual
10 retirement annuity of not more than \$7,200. This one-time
11 bonus payment is subject to any applicable limitations under
12 section 415 of the Internal Revenue Code of 1986, as
13 amended.

14 (c) The one-time bonus payment provided by this section
15 shall be payable pro rata to any beneficiaries of a qualifying
16 retirant who currently receive an annuity or other benefit
17 payable by the retirement system.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman, House Committee

Chairman, Senate Committee

Originating in the House.

To take effect ninety days from passage.

Clerk of the House of Delegates

Clerk of the Senate

Speaker of the House of Delegates

President of the Senate

The within _____ this the _____
day of _____, 2011.

Governor